



# State Bank of Arthur

IN A GREAT COUNTRY

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ARTHUR, ILLINOIS 61911-0375  
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JAMES B. JURGENS  
PRESIDENT

## CHECK LIST FOR APPLICATION PROCESS

PROPERTY	<p>Legible copy of fully executed sales contract (on purchase &amp; sale of existing property if applicable)</p> <p>Title evidence for refinance and copy of Home Insurance Policy.</p> <p>Copy of Real Estate Tax Bill</p> <p>Mortgage loan number and the name, address &amp; telephone number of the mortgage holder.</p>
INCOME	<p>Pay stubs for the most recent 2 weeks plus W-2s for the last 2 years and address &amp; telephone number for your employer.</p> <p>Self employed applicants: Signed federal tax returns and all applicable schedules (including W-2s, if any) for the last two years. Additionally, signed returns and applicable schedules for partnerships &amp; corporations for the last two years.</p> <p>Signed true copy of balance sheet and YTD profit and loss statement dated within 120 days of closing.</p>
ASSETS	<p>Depository account statements for the last 2 months. Stock and security statements for the last 2 months. Most recent 401K statement. If an asset is to be sold to generate funds to close, a copy of the signed settlement statement or other evidence of conveyance and transfer of funds (i.e. a bill of sale for personal property) is required prior to closing.</p>
LIABILITIES	<p>A list of creditors' names, account numbers, monthly payments and current balances. If applicable, a list of real estate owned with breakdown of income, expense and value.</p>
DIVORCE	<p>If applicable, provide a copy of the signed, filed Judgement for Dissolution of Marriage and Property Settlement.</p>
BANKRUPTCY	<p>If applicable, the discharge must have occurred more than 2 years prior to application. Provide copy of petition and discharge. Letter of explanation detailing reason for bankruptcy.</p>

ESTABLISHED IN 1910

